

PRICES ADVANCE IN STARTLING FASHION

Brisk Buying of Wheat for Both Accounts Stimulated by Light Receipts and Decreasing Stocks.

New York, March 3.—Temporarily, early in the week domestic wheat markets were unsettled, with a slightly weaker drift. Suddenly there was a radical change, hesitancy being followed by conspicuous buoyancy. Prices advanced in a somewhat startling fashion. The uncertain action of the market was largely attributable to the fact that there being a scarcity of wheat on either side. It was plainly evident that many large operators were inclined to hold off, awaiting developments, there being little or nothing in the news to warrant important fluctuations, although the world's shipments were light. There was a decrease in the quantity on passage of 20,000 bushels, whereas a year ago there was an increase of 2,241,000 bushels. Moreover, the European visible supply decreased 1,670,000 bushels; in the same week last year there was an increase of 2,000,000 bushels. Bear traders were pointing as usual to the large receipts at Winnipeg. Possibly such a factor might have influence on a few traders, who ignored the fact that because of the very Canadian wheat could have little legitimate influence on future contracts here. If the duty had been removed it would be a different matter.

What Speculators Did. The bear speculators that the abundant supply of Canadian wheat prevents the exportation of our spring wheat, but every well-informed dealer knows that this is an argument, because we are entirely out of the running, as far as spring wheat is concerned. The fact is that we did not raise sufficient spring wheat to even meet home requirements, not to speak of exporting any. The subsequent rapid upturn was mainly attributed to anxiety among short sellers to cover promptly, almost wholly by the bullish report issued by Snow respecting the reserves in farmers' hands, which he placed at only 95,246,000 bushels, against 163,851,000 bushels a year ago and 175,344,000 bushels two years ago. According to the Department of Agriculture, the total a year ago was 175,000,000 bushels. The total given by Mr. Snow is by far the lowest since March, 1897, when the figure was 88,000,000 bushels. Meanwhile our population has increased materially. Of course there are many conservative farmers who are not prepared to believe that the low figures were correct, and they imagine that the government report, to be issued early this month, will show over 100,000,000 bushels.

Towards the Close. On Thursday there was nervousness and uneasiness, the price variations being decidedly spasmodic, but finally there was a setback, which was chiefly attributable to free general selling, prompted by a correction in Snow's estimate as to farm reserves. It was asserted that an error had been discovered which disclosed that the total was over 20,000,000 bushels larger than previously stated. This naturally served to encourage bear traders and also led small holders to unload. The resultant shortening was, however, decidedly short-lived. By the close of the week the market was again buoyant, prices bounding in a conspicuous way, owing to small offerings and animated buying for both accounts prompted in part by encouraging cables, notably from Liverpool.

Early in the week corn was quiet, with a weaker drift, owing partly to liberal offerings of receipts and the big increase in the visible supply, but later on there was a radical change, prices advancing somewhat sharply, as offerings were light and demand more spirited. Buying was quickened, partly by reports of decreasing deliveries by farmers at country stations, but largely by the exceedingly bullish tenor of private reports respecting farm reserves, which, according to one estimate, are only 738,471,000 bushels, against 1,165,535,000 bushels a year ago. This shows enormous consumption and makes it evident that available supplies will be down to a low level before the new crop can be harvested. There have been fairly large orders here for cash corn for both domestic and export account, but business was hindered by the meagre supply on offer and the higher prices asked.

Fail and Rise of Corn. The tone of the week corn was quiet, with a weaker drift, owing partly to liberal offerings of receipts and the big increase in the visible supply, but later on there was a radical change, prices advancing somewhat sharply, as offerings were light and demand more spirited. Buying was quickened, partly by reports of decreasing deliveries by farmers at country stations, but largely by the exceedingly bullish tenor of private reports respecting farm reserves, which, according to one estimate, are only 738,471,000 bushels, against 1,165,535,000 bushels a year ago. This shows enormous consumption and makes it evident that available supplies will be down to a low level before the new crop can be harvested. There have been fairly large orders here for cash corn for both domestic and export account, but business was hindered by the meagre supply on offer and the higher prices asked.

Oats have also advanced, owing largely to the insignificant farm reserves, which are placed at 222,506,000 bushels, against 441,512,000 bushels a year ago. Native oats have become so scarce and Manitoba oats are in short supply, that it has been possible to sell at a premium in the market. In the case of the export trade, a moderate business was accomplished.

English Spinners Position. The fact that 1,045,000 miners are now sold officially to be involved in this strike, makes it the most serious factor in the market, and it therefore has a dominating influence over every other factor on the market at present. It now remains to be seen whether there will be an early settlement, or whether the strike will be prolonged, with the result of disastrously interfering with the cotton industry of Great Britain, which includes over 2,000 cotton mills in the Lancashire district alone. These mills as well as those in the Black Country and Manchester districts are expected to have on the average of two or three weeks' work now on hand. Therefore, if the strike should be prolonged, it might result in forcing many to close down. The seriousness of the situation, however, is not believed to be sufficient incentive for the government to take such action as may be necessary to force the mine owners to either come to terms or to take other steps which will prevent the strike from being prolonged. The hope that such action will be taken has therefore kept the market quiet and has prevented the development of any undue pressure of either shorts or buyers.

It remains to be seen, however, whether this optimistic feeling will be continued during next week, with such an unprecedented number of idle men to deal with and the position of the market as it stands. The government has not yet taken any action, and the position of the market is still uncertain. The hope that such action will be taken has therefore kept the market quiet and has prevented the development of any undue pressure of either shorts or buyers.

Surplus and the Next Crop. Meanwhile the movement of the crop from plantations continues to run on a record-breaking scale, compared with all previous years, and the visible supply figures are the largest on record. The final planting record of the season, however, is not yet in, and it is not yet known whether the crop will be a record or not. The fact that the crop is so large is a source of concern to the government, as it may result in a surplus of cotton, which would be a source of concern to the government.

And at the same time the fact that the crop is so large is a source of concern to the government, as it may result in a surplus of cotton, which would be a source of concern to the government. The fact that the crop is so large is a source of concern to the government, as it may result in a surplus of cotton, which would be a source of concern to the government.

And at the same time the fact that the crop is so large is a source of concern to the government, as it may result in a surplus of cotton, which would be a source of concern to the government. The fact that the crop is so large is a source of concern to the government, as it may result in a surplus of cotton, which would be a source of concern to the government.

And at the same time the fact that the crop is so large is a source of concern to the government, as it may result in a surplus of cotton, which would be a source of concern to the government. The fact that the crop is so large is a source of concern to the government, as it may result in a surplus of cotton, which would be a source of concern to the government.

Headquarters for Highest Prices for Sun-Cured Tobacco

HUTCHESON'S LEAF TOBACCO WAREHOUSE, Corner Sixth and Cary Streets.

Richmond's new Tobacco Warehouse. Reinforced concrete building. Strictly fireproof. Fine stables under the house. Comfortable rooms for farmers. Largest floor space and best lighted house in Richmond. This house has led the market this season in the sale of SUN-CURED TOBACCO, both as to quantity and price. The figures show it.

JOHN A. HUTCHESON, Owner and Proprietor.

European countries as well as the dispirited of the water, that all the States have more than the normal amount of moisture, and the outlook in this respect is therefore the best for many years past.

MARKET DISTURBED BY LABOR TROUBLES

New Orleans, La., March 3.—Labor troubles probably will continue to engage most of the attention of the cotton trade this week. As the end of last week there was a decided difference of opinion expressed in cablegrams from England in regard to the long coal strike in the United Kingdom would last. The trade will want to know how much coal cotton mills have on hand and if it develops that they have less than the monthly supply which it has been claimed they have, the market may be adversely affected.

Not only will the English situation be closely watched, but also will the unrest in France and other European countries as well as the dispirited of the water, that all the States have more than the normal amount of moisture, and the outlook in this respect is therefore the best for many years past.

SLOW IMPROVEMENT FOLLOWS HEAVINESS

New York, March 3.—Last week in the stock market started with the apathy and heaviness of the previous week rather accentuated, but slow improvement followed which gathered considerable headway before the end. The price swing still was narrow, but there was a betterment of speculative sentiment to correspond.

Issuing from the last winter months with the dulllest record of February stock exchange transactions since 1897, the approach of spring carried hope of a revival in business activity. Some of the actual occurrences were depressing in their import, but prices were unresponsive and speculators concluded that stocks must be strongly held. The short interest was made restless by the fact that dividend declaration on some important speculative stocks fell due on March 1, for which those holding short contracts would have to make revision. A market actuated by such technical considerations gives evidence of being almost entirely in the hands of a strictly professional element.

The tone at the opening of the week was influenced by the political developments at home and abroad and the strike prospect in the British coal trade, and more remotely, in our own. The absence of stock market disturbance, with the coal strike actually left room for some advance in prices. Confidence in an early settlement of the trouble lay at the bottom of this movement, since the strike in itself threatens inconvenience to business and business, which would undoubtedly affect markets for various commodities.

The built in our own cotton market carried a hint of one point that it would affect us, and the large dimensions of our present export trade from an important factor of compensation.

COTTON GOODS REVIEW. New York, March 3.—The demand for cotton goods is of average and seasonable proportions, and the scarcity of supplies in mill warehouses and distributing channels makes it possible for producers to work prices to a higher level. Some mills engaged on staples are comfortably supplied with orders into June. Others have orders booked through April.

Gray drills and sheetings of the best known brands are in shorter supply than in some years, and moderation of the demand alone prevents marked price advances. Bleached goods are firm at the recent advance. Prints have been a native call. Percote and shirtings for cutting up purposes have been selling steadily, new lines for the spring cutting trade now being shown. Staple plumbags are well sold. Dress clothings are in better demand than at any time this year, and wash fabrics have been selling better for the last two weeks than at any time in a year. Tickings, denims, duck and fancy colored cottons are firm. Orders for an advancing tendency, and leading mills moderately well supplied with business into May. Fine cottons are showing a steady, but slow improvement.

The underwear and hosiery markets are firm. Yarns are firm, but in very moderate demand. Prices are steady, with a slight advance in the case of 20's, 24's, 28's, 32's, 36's, 40's, 44's, 48's, 52's, 56's, 60's, 64's, 68's, 72's, 76's, 80's, 84's, 88's, 92's, 96's, 100's, 104's, 108's, 112's, 116's, 120's, 124's, 128's, 132's, 136's, 140's, 144's, 148's, 152's, 156's, 160's, 164's, 168's, 172's, 176's, 180's, 184's, 188's, 192's, 196's, 200's, 204's, 208's, 212's, 216's, 220's, 224's, 228's, 232's, 236's, 240's, 244's, 248's, 252's, 256's, 260's, 264's, 268's, 272's, 276's, 280's, 284's, 288's, 292's, 296's, 300's, 304's, 308's, 312's, 316's, 320's, 324's, 328's, 332's, 336's, 340's, 344's, 348's, 352's, 356's, 360's, 364's, 368's, 372's, 376's, 380's, 384's, 388's, 392's, 396's, 400's, 404's, 408's, 412's, 416's, 420's, 424's, 428's, 432's, 436's, 440's, 444's, 448's, 452's, 456's, 460's, 464's, 468's, 472's, 476's, 480's, 484's, 488's, 492's, 496's, 500's, 504's, 508's, 512's, 516's, 520's, 524's, 528's, 532's, 536's, 540's, 544's, 548's, 552's, 556's, 560's, 564's, 568's, 572's, 576's, 580's, 584's, 588's, 592's, 596's, 600's, 604's, 608's, 612's, 616's, 620's, 624's, 628's, 632's, 636's, 640's, 644's, 648's, 652's, 656's, 660's, 664's, 668's, 672's, 676's, 680's, 684's, 688's, 692's, 696's, 700's, 704's, 708's, 712's, 716's, 720's, 724's, 728's, 732's, 736's, 740's, 744's, 748's, 752's, 756's, 760's, 764's, 768's, 772's, 776's, 780's, 784's, 788's, 792's, 796's, 800's, 804's, 808's, 812's, 816's, 820's, 824's, 828's, 832's, 836's, 840's, 844's, 848's, 852's, 856's, 860's, 864's, 868's, 872's, 876's, 880's, 884's, 888's, 892's, 896's, 900's, 904's, 908's, 912's, 916's, 920's, 924's, 928's, 932's, 936's, 940's, 944's, 948's, 952's, 956's, 960's, 964's, 968's, 972's, 976's, 980's, 984's, 988's, 992's, 996's, 1000's, 1004's, 1008's, 1012's, 1016's, 1020's, 1024's, 1028's, 1032's, 1036's, 1040's, 1044's, 1048's, 1052's, 1056's, 1060's, 1064's, 1068's, 1072's, 1076's, 1080's, 1084's, 1088's, 1092's, 1096's, 1100's, 1104's, 1108's, 1112's, 1116's, 1120's, 1124's, 1128's, 1132's, 1136's, 1140's, 1144's, 1148's, 1152's, 1156's, 1160's, 1164's, 1168's, 1172's, 1176's, 1180's, 1184's, 1188's, 1192's, 1196's, 1200's, 1204's, 1208's, 1212's, 1216's, 1220's, 1224's, 1228's, 1232's, 1236's, 1240's, 1244's, 1248's, 1252's, 1256's, 1260's, 1264's, 1268's, 1272's, 1276's, 1280's, 1284's, 1288's, 1292's, 1296's, 1300's, 1304's, 1308's, 1312's, 1316's, 1320's, 1324's, 1328's, 1332's, 1336's, 1340's, 1344's, 1348's, 1352's, 1356's, 1360's, 1364's, 1368's, 1372's, 1376's, 1380's, 1384's, 1388's, 1392's, 1396's, 1400's, 1404's, 1408's, 1412's, 1416's, 1420's, 1424's, 1428's, 1432's, 1436's, 1440's, 1444's, 1448's, 1452's, 1456's, 1460's, 1464's, 1468's, 1472's, 1476's, 1480's, 1484's, 1488's, 1492's, 1496's, 1500's, 1504's, 1508's, 1512's, 1516's, 1520's, 1524's, 1528's, 1532's, 1536's, 1540's, 1544's, 1548's, 1552's, 1556's, 1560's, 1564's, 1568's, 1572's, 1576's, 1580's, 1584's, 1588's, 1592's, 1596's, 1600's, 1604's, 1608's, 1612's, 1616's, 1620's, 1624's, 1628's, 1632's, 1636's, 1640's, 1644's, 1648's, 1652's, 1656's, 1660's, 1664's, 1668's, 1672's, 1676's, 1680's, 1684's, 1688's, 1692's, 1696's, 1700's, 1704's, 1708's, 1712's, 1716's, 1720's, 1724's, 1728's, 1732's, 1736's, 1740's, 1744's, 1748's, 1752's, 1756's, 1760's, 1764's, 1768's, 1772's, 1776's, 1780's, 1784's, 1788's, 1792's, 1796's, 1800's, 1804's, 1808's, 1812's, 1816's, 1820's, 1824's, 1828's, 1832's, 1836's, 1840's, 1844's, 1848's, 1852's, 1856's, 1860's, 1864's, 1868's, 1872's, 1876's, 1880's, 1884's, 1888's, 1892's, 1896's, 1900's, 1904's, 1908's, 1912's, 1916's, 1920's, 1924's, 1928's, 1932's, 1936's, 1940's, 1944's, 1948's, 1952's, 1956's, 1960's, 1964's, 1968's, 1972's, 1976's, 1980's, 1984's, 1988's, 1992's, 1996's, 2000's, 2004's, 2008's, 2012's, 2016's, 2020's, 2024's, 2028's, 2032's, 2036's, 2040's, 2044's, 2048's, 2052's, 2056's, 2060's, 2064's, 2068's, 2072's, 2076's, 2080's, 2084's, 2088's, 2092's, 2096's, 2100's, 2104's, 2108's, 2112's, 2116's, 2120's, 2124's, 2128's, 2132's, 2136's, 2140's, 2144's, 2148's, 2152's, 2156's, 2160's, 2164's, 2168's, 2172's, 2176's, 2180's, 2184's, 2188's, 2192's, 2196's, 2200's, 2204's, 2208's, 2212's, 2216's, 2220's, 2224's, 2228's, 2232's, 2236's, 2240's, 2244's, 2248's, 2252's, 2256's, 2260's, 2264's, 2268's, 2272's, 2276's, 2280's, 2284's, 2288's, 2292's, 2296's, 2300's, 2304's, 2308's, 2312's, 2316's, 2320's, 2324's, 2328's, 2332's, 2336's, 2340's, 2344's, 2348's, 2352's, 2356's, 2360's, 2364's, 2368's, 2372's, 2376's, 2380's, 2384's, 2388's, 2392's, 2396's, 2400's, 2404's, 2408's, 2412's, 2416's, 2420's, 2424's, 2428's, 2432's, 2436's, 2440's, 2444's, 2448's, 2452's, 2456's, 2460's, 2464's, 2468's, 2472's, 2476's, 2480's, 2484's, 2488's, 2492's, 2496's, 2500's, 2504's, 2508's, 2512's, 2516's, 2520's, 2524's, 2528's, 2532's, 2536's, 2540's, 2544's, 2548's, 2552's, 2556's, 2560's, 2564's, 2568's, 2572's, 2576's, 2580's, 2584's, 2588's, 2592's, 2596's, 2600's, 2604's, 2608's, 2612's, 2616's, 2620's, 2624's, 2628's, 2632's, 2636's, 2640's, 2644's, 2648's, 2652's, 2656's, 2660's, 2664's, 2668's, 2672's, 2676's, 2680's, 2684's, 2688's, 2692's, 2696's, 2700's, 2704's, 2708's, 2712's, 2716's, 2720's, 2724's, 2728's, 2732's, 2736's, 2740's, 2744's, 2748's, 2752's, 2756's, 2760's, 2764's, 2768's, 2772's, 2776's, 2780's, 2784's, 2788's, 2792's, 2796's, 2800's, 2804's, 2808's, 2812's, 2816's, 2820's, 2824's, 2828's, 2832's, 2836's, 2840's, 2844's, 2848's, 2852's, 2856's, 2860's, 2864's, 2868's, 2872's, 2876's, 2880's, 2884's, 2888's, 2892's, 2896's, 2900's, 2904's, 2908's, 2912's, 2916's, 2920's, 2924's, 2928's, 2932's, 2936's, 2940's, 2944's, 2948's, 2952's, 2956's, 2960's, 2964's, 2968's, 2972's, 2976's, 2980's, 2984's, 2988's, 2992's, 2996's, 3000's, 3004's, 3008's, 3012's, 3016's, 3020's, 3024's, 3028's, 3032's, 3036's, 3040's, 3044's, 3048's, 3052's, 3056's, 3060's, 3064's, 3068's, 3072's, 3076's, 3080's, 3084's, 3088's, 3092's, 3096's, 3100's, 3104's, 3108's, 3112's, 3116's, 3120's, 3124's, 3128's, 3132's, 3136's, 3140's, 3144's, 3148's, 3152's, 3156's, 3160's, 3164's, 3168's, 3172's, 3176's, 3180's, 3184's, 3188's, 3192's, 3196's, 3200's, 3204's, 3208's, 3212's, 3216's, 3220's, 3224's, 3228's, 3232's, 3236's, 3240's, 3244's, 3248's, 3252's, 3256's, 3260's, 3264's, 3268's, 3272's, 3276's, 3280's, 3284's, 3288's, 3292's, 3296's, 3300's, 3304's, 3308's, 3312's, 3316's, 3320's, 3324's, 3328's, 3332's, 3336's, 3340's, 3344's, 3348's, 3352's, 3356's, 3360's, 3364's, 3368's, 3372's, 3376's, 3380's, 3384's, 3388's, 3392's, 3396's, 3400's, 3404's, 3408's, 3412's, 3416's, 3420's, 3424's, 3428's, 3432's, 3436's, 3440's, 3444's, 3448's, 3452's, 3456's, 3460's, 3464's, 3468's, 3472's, 3476's, 3480's, 3484's, 3488's, 3492's, 3496's, 3500's, 3504's, 3508's, 3512's, 3516's, 3520's, 3524's, 3528's, 3532's, 3536's, 3540's, 3544's, 3548's, 3552's, 3556's, 3560's, 3564's, 3568's, 3572's, 3576's, 3580's, 3584's, 3588's, 3592's, 3596's, 3600's, 3604's, 3608's, 3612's, 3616's, 3620's, 3624's, 3628's, 3632's, 3636's, 3640's, 3644's, 3648's, 3652's, 3656's, 3660's, 3664's, 3668's, 3672's, 3676's, 3680's, 3684's, 3688's, 3692's, 3696's, 3700's, 3704's, 3708's, 3712's, 3716's, 3720's, 3724's, 3728's, 3732's, 3736's, 3740's, 3744's, 3748's, 3752's, 3756's, 3760's, 3764's, 3768's, 3772's, 3776's, 3780's, 3784's, 3788's, 3792's, 3796's, 3800's, 3804's, 3808's, 3812's, 3816's, 3820's, 3824's, 3828's, 3832's, 3836's, 3840's, 3844's, 3848's, 3852's, 3856's, 3860's, 3864's, 3868's, 3872's, 3876's, 3880's, 3884's, 3888's, 3892's, 3896's, 3900's, 3904's, 3908's, 3912's, 3916's, 3920's, 3924's, 3928's, 3932's, 3936's, 3940's, 3944's, 3948's, 3952's, 3956's, 3960's, 3964's, 3968's, 3972's, 3976's, 3980's, 3984's, 3988's, 3992's, 3996's, 4000's, 4004's, 4008's, 4012's, 4016's, 4020's, 4024's, 4028's, 4032's, 4036's, 4040's, 4044's, 4048's, 4052's, 4056's, 4060's, 4064's, 4068's, 4072's, 4076's, 4080's, 4084's, 4088's, 4092's, 4096's, 4100's, 4104's, 4108's, 4112's, 4116's, 4120's, 4124's, 4128's, 4132's, 4136's, 4140's, 4144's, 4148's, 4152's, 4156's, 4160's, 4164's, 4168's, 4172's, 4176's, 4180's, 4184's, 4188's, 4192's, 4196's, 4200's, 4204's, 4208's, 4212's, 4216's, 4220's, 4224's, 4228's, 4232's, 4236's, 4240's, 4244's, 4248's, 4252's, 4256's, 4260's, 4264's, 4268's, 4272's, 4276's, 4280's, 4284's, 4288's, 4292's, 4296's, 4300's, 4304's, 4308's, 4312's, 4316's, 4320's, 4324's, 4328's, 4332's, 4336's, 4340's, 4344's, 4348's, 4352's, 4356's, 4360's, 4364's, 4368's, 4372's, 4376's, 4380's, 4384's, 4388's, 4392's, 4396's, 4400's, 4404's, 4408's, 4412's, 4416's, 4420's, 4424's, 4428's, 4432's, 4436's, 4440's, 4444's, 4448's, 4452's, 4456's, 4460's, 4464's, 4468's, 4472's, 4476's, 4480's, 4484's, 4488's, 4492's, 4496's, 4500's, 4504's, 4508's, 4512's, 4516's, 4520's, 4524's, 4528's, 4532's, 4536's, 4540's, 4544's, 4548's, 4552's, 4556's, 4560's, 4564's, 4568's, 4572's, 4576's, 4580's, 4584's, 4588's, 4592's, 4596's, 4600's, 4604's, 4608's, 4612's, 4616's, 4620's, 4624's, 4628's, 4632's, 4636's, 4640's, 4644's, 4648's, 4652's, 4656's, 4660's, 4664's, 4668's, 4672's, 4676's, 4680's, 4684's, 4688's, 4692's, 4696's, 4700's, 4704's, 4708's, 4712's, 4716's, 4720's, 4724's, 4728's, 4732's, 4736's, 4740's, 4744's, 4748's, 4752's, 4756's, 4760's, 4764's, 4768's, 4772's, 4776's, 4780's, 4784's, 4788's, 4792's, 4796's, 4800's, 4804's, 4808's, 4812's, 4816's, 4820's, 4824's, 4828's, 4832's, 4836's, 4840's, 4844's, 4848's, 4852's, 4856's, 4860's, 4864's, 4868's, 4872's, 4876's, 4880's, 4884's, 4888's, 4892's, 4896's, 4900's, 4904's, 4908's, 4912's, 4916's, 4920's, 4924's, 4928's, 4932's, 4936's, 4940's, 4944's, 4948's, 4952's, 4956's, 4960's, 4964's, 4968's, 4972's, 4976's, 4980's, 4984's, 4988's, 4992's, 4996's, 5000's, 5004's, 5008's, 5012's, 5016's, 5020's, 5024's, 5028's, 5032's, 5036's, 5040's, 5044's, 5048's, 5052's, 5056's, 506